

ING Virtual Cash Management

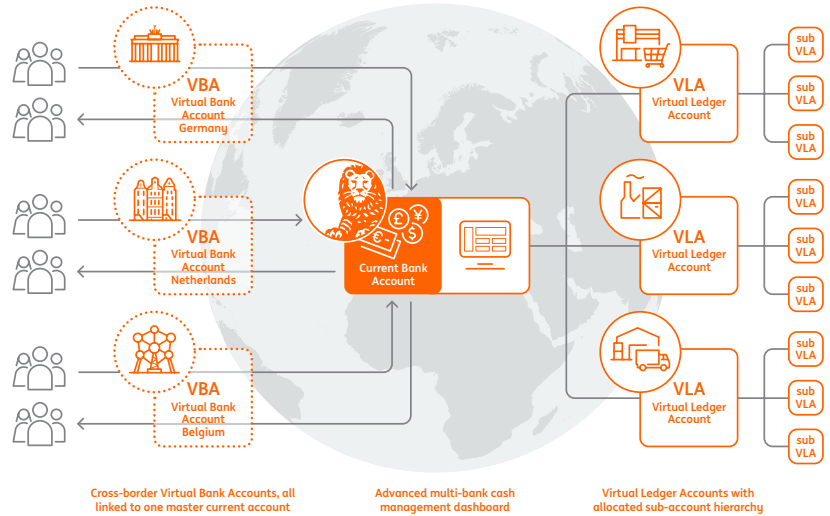
Achieving full cash visibility and near real time cash availability

What?

ING Virtual Cash Management (VCM) is a continuous real-time cash concentration and funding solution that enables efficient and effective management of transaction flows, risk, and liquidity. It allows consolidation of funds from multiple virtual bank accounts into a single balance position and categorise and report these transfers using a virtual ledger account arrangement.



It offers full cash concentration with complete overview and control of cash positions from anywhere at any time.



Why?

- Improve cash visibility, access and reconciliation
- Centralise multi-entity cash and transactions
- Helps rationalise bank accounts
- Support timely and better strategic decision making regardless of the current financial IT landscape
- Increase straight-through processing and reconciliation
- Lower barriers to entry around on behalf of structures
- Reduce credit utilisation for the company
- Facilitates working capital optimisation.

How?



Full visibility and control

- Manage your current cash positions
- Centralise and control all payments, collections and cash across the group
- Manage and administer your intercompany loan positions.



Optimise your cash control framework

- Configure your own account structure, set overdraft limits, interest rates and position alerts
- Creating overview and control, thereby mitigating fraud risk.



Full centralisation

- Process and reconcile straight through
- Supports in the centralisation proces of your organization
- Streamlined Order-to-Cash and Purchase-to-Pay processes.



Flexibility

- Ability to add virtual ledger accounts via the portal
- Tailored domestic and cross-border virtual account structures to fit your operating model



Next?

Make better strategic decisions - let Virtual Cash Management be your first.

ingwb.com/vcm

Please contact your ING contactperson for more information.

